



108152019002452



SECURITIES AND EXCHANGE COMMISSION

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Company Information

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Company Type Stock Corporation

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SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND RSA RULE 17.2(c) THEREUNDER

1. **14 August 2019**
Date of Report (Date of earliest event reported)
2. SEC Identification Number... **1746** 3. BIR Tax Identification No.....**000126853000**
4. **STI Education Systems Holdings, Inc.**
Exact name of issuer as specified in its charter
5. **Philippines**
Province, country or other jurisdiction of incorporation
6. (SEC Use Only)
7. **7th Floor, STI Holdings Center, 6764 Ayala Avenue, Makati City 1226**
Address of principal office Postal Code
8. **(632) 844-9553**
Issuer's telephone number, including area code
9. _____
Former name or former address, if changed since last report
10. Securities Registered Pursuant to Section 8 and 12 of the SRC or Sections 4 and 8 of the RSA
- | Title of Each Class | Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding |
|---------------------|---|
| Common | <u>9,904,806,924</u> |
11. Indicate the item numbers reported herein: **Item 9**

Item 9. Other Events

STI College Enrollment Increases for SY2019-2020

MANILA - STI Holdings, owner of one of the largest networks of private schools in the Philippines, registered a 41% increase in new students in college for school year 2019-2020. As a result, the number of students in college at 45,902 is a 6 percent increase in total college population. This, despite the fact that there are only two year levels in college as a consequence of the full implementation of the K to 12 program.

In its quarterly report submitted to the Philippine Stock Exchange, the group said that STI also moved its school opening from June to July 15, hence the revenues to be generated will be recognized in July after the close of the quarter subject of the report. SHS classes of STI ESG and STI WNU as well as STI WNU's classes for its School of Basic Education (SBE) still start in June. The academic year for iACADEMY starts in July for the tertiary level and August for the SHS and ends in June and May, respectively.

The increase in college enrollment comes as the group goes full throttle with its campus expansion program in and around Metro Manila. This is in response to the need to provide quality education among Filipinos in this era of globalization.

Three new campuses with state-of-the-art facilities, namely STI Sta. Mesa in Manila, STI Pasay-EDSA, and STI San Jose Del Monte in Bulacan, were completed under the wing of STI Holdings subsidiary STI Education Services Group (STI ESG) last March. This follows the completion of the eight-story STI Lipa building which began operations on its first 4 floors in August 2018. The building was likewise completed in March.

The opening of the new campuses further supports the requirements of the Company's total enrollment of 83,967, composed mostly of college and senior high school students including those from other subsidiaries STI WNU and iACADEMY for the current school year.

It also contributed to the increase in the group's total assets to ₱15.2 billion as of June 30, 2019 or ₱439.4 million higher than the ₱14.8 billion it had as of March 31, 2019.

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SIGNATURE

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

STI Education Systems Holdings, Inc.
Issuer

14 August 2019
Date


ARSENIO C. CABRERA, JR.
Corporate Secretary